



PRESS RELEASE

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Haitong International Ranks No. 1 in Hong Kong IPO Underwriters League Table

Hong Kong, 13 January 2017 – As a result of continuous fluctuation of global capital markets in 2016, the total issuance of Initial Public Offerings (IPO) and underwriting amount worldwide revealed a gliding trend comparing with the previous years', among which the annual underwriting amount in 2016 in Hong Kong IPO market declined by 26% comparing with that of 2015. Under such circumstance, Haitong International (665. HK) capitalizes on the prowess of its professional teams and extensive investor base, and successfully accomplished admirable results and made significant contribution to several key deals – **Haitong International topped the HK IPO Underwriters List by both cumulative underwriting amount and number of issuance, with 23 IPO deals completed and cumulative underwriting amounting to USD1.419 billion in 2016.**

The outstanding performance of Haitong International has been widely recognized in both the IPO market and the industry - it was named as the "Best ECM House 2016" among the Chinese financial institutions in Hong Kong by the renowned financial magazine FinanceAsia, and won the "Financial Advisory Excellence Award" by Bloomberg Businessweek, "Best Chinese Investment Bank of the Year" for the second consecutive year by Hexun China's Financial Annual Champion Awards and "Best IPO Sponsor" in China Listing Companies Awards 2016.

Haitong International has always been playing a leading role in Hong Kong IPO market in the past few years. According to the latest data of Bloomberg, **Haitong International participated in 78 IPO deals as Joint Bookrunner or in the above capacities from 2012 to 2016, earning itself the 1st among Hong Kong IPO underwriters by cumulative deal amount.**

Albeit the Hong Kong capital market was struck by a chain of black swan events in 2016, Haitong International, boasting an ever-developing attribute, remained to take active part in a number of wholesale IPO deals, demonstrating its honor of being dubbed as the "King of Public Offering" in the market. One of the highlighted events in the capital market during 2016 was the over - USD1 billion IPO deal for **Postal Savings Bank of China** ("PSBC", 1658.HK), for which Haitong International acted as the Joint Bookrunner and Joint Lead Manager. Leveraging its strong sales network, **Haitong International completed the public offering of about HKD 1.94 billion and it took up around 60% subscription of the IPO and 23% of the total public offering subscription amount. PSBC highly appreciated Haitong International for its achieving 2.6 times of oversubscription and its brilliant performance that spurred fervent participation to share subscription.** The PSBC project, whose proceeds raised through its listing, accounted for the largest fund raising project of the world in 2016, has also been the largest IPO in Hong Kong since AIA floated its shares in October 2010.



Haitong International Underwriting Service covers a wide selection of industries

Besides PSBC, Haitong International also participated in a few over - USD1 billion IPO deals in the Hong Kong IPO market last year, i.e. the IPO deals for ***China Zheshang Bank Co., Ltd.*** in March and for ***Orient Securities Co., Ltd.*** in July, further manifesting Haitong International's longstanding leading role in the Hong Kong capital market.

In addition to the financial sector, the IPOs underwritten by Haitong International last year touch a wide spectrum of industries, mirroring the overall economic development in the PRC. The companies it serves included Hebei Yichen Industrial Group - a railway fastening system vendor, Jiayuan International Group Limited – a property developer, China Logistics Property Holdings Co., Ltd. - a provider of premium logistics facilities in China, China Development Bank Financial Leasing Co., Ltd. - a leasing business platform for aviation, infrastructure, shipbuilding, commercial vehicle and construction machinery. Meanwhile, Haitong International's footprints can also be found in the public utility sector and the energy sector.

On the public utility side, Haitong International served as the Joint Sponsor and completed an IPO deal for Shanghai Dazhong Public Utilities (Group) Co., Ltd. in Hong Kong with gross proceeds amounting to around HKD 1.8 billion. The company has been listed on the Shanghai Stock Exchange for over 23 years with a current market capitalization of approximately RMB 15 billion.

On the energy side, Haitong International successfully completed IPO deals for Datang Environment Industry Group Co., Ltd., and China Unienergy Group Limited, contributing its energy-saving and green efforts to society in tunes with the State policies. Datang Environment is the sole platform for the development of environmental protection and energy conservation business under China Datang Group, one of the five major state-owned power generation groups in the PRC. Datang Environment emerges as a trendsetter and leader in the fields of power industry in terms of environmental protection and energy conservation in the PRC. As for China Unienergy Group Limited, it is a profitable producer of anthracite coal based in Guizhou Province of the PRC and is engaged in engage in the extraction and sale of anthracite coal.

In general, Haitong International's outstanding performance in the Hong Kong IPO market has been well recognized during the past few years. Its moniker "King of Public Offering" was sung one year after another, for the IPO projects underwritten for The People's Insurance Company (Group) of China Ltd in 2012 and for China Everbright Bank, China Galaxy Securities and Sinopec Engineering (Group) Co., Ltd in 2013.

Looking forward, as more complications are expected for political and economic environment in the globe in 2017, Haitong International will actively gear up to cater to the challenges ahead and



capture every opportunity, especially for that to develop in the Asian-Pacific region, with an aim to become a leading boutique investment banking company in the Asia-Pacific region.

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Haitong International Securities Group Limited

Haitong International Securities Group Limited (“Haitong International”; Stock Code: 665.HK) is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Haitong Securities Co., Ltd. (“Haitong Securities”, Stock Code: 600837.SH; 6837.HK).

To date, Haitong International has well positioned to serve more than 200,000 corporate, institutional and retail clients worldwide. Its well-established investment banking business platform provides corporate finance, brokerage, asset management, fixed income, currency and commodities (FICC), institutional equities and a full spectrum of financial products and services. Haitong International possesses a sound risk management system that is in line with international standards. It is the first Chinese financial institution in Hong Kong to have been assigned a “BBB” long-term credit rating by Standard and Poor’s. In December 2016, the company completed the acquisition of Haitong India (A subsidiary of Haitong Bank), with which a financial servicing network has been set up to cover the world’s major capital markets including Hong Kong, Singapore, New York, London, Tokyo and India, thereby making us to be a leading boutique investment banking company in Asia-Pacific region.