

PRESS RELEASE

FOR IMMEDIATE RELEASE

Dr. Lin Yong Assumes the Non-Executive Director of Financial Reporting Council

Hong Kong, 26 September 2019 – Dr. Lin Yong, Deputy Chairman and CEO of Haitong International Securities Group Limited (“Haitong International”; 665.HK) is appointed by HKSAR government as the non-executive director of Financial Reporting Council (“FRC”), effect from 1 October 2019.

Dr. Lin comments:” I feel honored to become the non-executive director of FRC and look forward to working closely with Dr. Kelvin Wong, JP the Chairman of the FRC and new board members to fulfill the auditing and regulatory function of the FRC.

FRC is an independent statutory body set up under the Financial Reporting Council Ordinance. The mission of the FRC is to uphold the quality of financial reporting of listed entities in Hong Kong, so as to enhance protection for investors and deepen investor confidence in corporate reporting.

Starting from 1 October 2019, the FRC will become Hong Kong’s full-fledged independent auditor regulator, vested with direct powers of inspection, investigation, recognition of overseas auditors of listed entities as well as discipline concerning auditors of listed entities. The FRC will also be overseeing the performance of the Hong Kong Institute of Certified Public Accountants (HKICPA) of their functions in relation to auditors of listed entities including registration; setting of standards on professional ethics, auditing and assurance; and setting of continuing professional development requirements.

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Haitong International Securities Group Limited

(Incorporated in Bermuda with limited liability)

Haitong International Securities Group Limited (“Haitong International”; Stock Code: 665.HK), together with its subsidiaries, is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd (“Haitong Securities”, Stock Code: 600837.SH; 6837.HK).

To date, Haitong International has well positioned to serve about 200,000 corporate, institutional, as well as retail and high-net worth clients worldwide. Its well-established financial services platform provides corporate finance, wealth management, asset management, institutional clients (key businesses include fixed income, currency and commodities (FICC), derivatives, institutional equities) and investments business, and a full spectrum of financial products and services. Haitong International possesses a sound risk management system that is in line with international standards. The company has been assigned a “Baa2” long-term issuer rating by Moody’s and a “BBB” long-term credit rating by Standard and Poor’s. Haitong International has a global financial servicing network covering the world’s major capital markets including Hong Kong, Singapore, New York, London, Tokyo, Mumbai, and Sydney, thereby making it to be a leading global financial institution with international competitiveness, systematic importance and brand influence.

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