

PRESS RELEASE

FOR IMMEDIATE RELEASE

Haitong International Appoints Dr. Sun Mingchun as Chief Economist

Hong Kong, 1 November 2019 – Haitong International Securities Group Limited (“Haitong International”; 665.HK) is pleased to announce the appointment of Dr. Sun Mingchun as Chief Economist of the company with immediate effect.

Dr. Sun Mingchun will take charge of the research and analysis on global macro-economy, further enhance the overall research strength of Haitong International and advise on the company’s strategic development and asset allocation. With his impressive working experience in global investment banks, Dr. Sun will also contribute to integrating the global research resources of Haitong International, broadening a global vision of its research and offering valuable and preemptive insights to its clients worldwide.

Dr. Sun also sits as Vice Chairman of Chinese Financial Association of Hong Kong and the member of China Finance 40 Forum. He is the special-term professor in Fudan University, Shanghai Jiaotong University, Tsinghua University and Chinese University of Hong Kong. Dr. Sun has gained rich working experience in central banks, commercial banks, investment banks and asset management institutions. He has profound knowledge and understanding in academic research, policy making and market analysis, and significant publishing achievement in macro-economy, corporate strategy, investment research, fin-tech and online platforms. He also successfully led a research team that was rated No. 1 China Research Team in *Institutional Investor Vote* in 2010.

Dr. Sun obtained his doctorate degree in Management Science and Engineering from Stanford University and his bachelor’s degree in international economics from Fudan University. Previously, he served as the economist of the State Administration of Foreign Exchange in China, senior analyst at Capital One Financial, senior economist at Lehman Brothers Asia Limited and managing director of Nomura Securities. Besides, he has been the chief economist in Asia and director of Stock Research Department in China, the managing director of Daiwa Capital Markets; the chief economist of China Broad Capital Co., Limited, and the chief economist of Deepwater Capital Ltd.

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Haitong International Securities Group Limited

(Incorporated in Bermuda with limited liability)

Haitong International Securities Group Limited (“Haitong International”; Stock Code: 665.HK), together with its subsidiaries, is an international financial institution with established presence in Hong Kong and a rapidly expanding network across the globe. It strives to serve as a bridge linking up the Chinese and overseas capital markets. The parent company of Haitong International is Haitong Securities Co. Ltd (“Haitong Securities”, Stock Code: 600837.SH; 6837.HK).

To date, Haitong International has well positioned to serve about 200,000 corporate, institutional, as well as retail and high-net worth clients worldwide. Its well-established financial services platform provides corporate finance, wealth management, asset management, institutional clients (key businesses include fixed income, currency and commodities (FICC), derivatives, institutional equities) and investments business, and a full spectrum of financial products and services. Haitong International possesses a sound risk management system that is in line with international standards. The company has been assigned a “Baa2” long-term issuer rating by Moody’s and a “BBB” long-term credit rating by Standard and Poor’s. Haitong International has a global financial servicing network covering the world’s major capital markets including Hong Kong, Singapore, New York, London, Tokyo, Mumbai, and Sydney, thereby making it to be a leading global financial institution with international competitiveness, systematic importance and brand influence.

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